

FIER: A Decade promoting integration



**ANNIVERSARY
PUBLICATION**



olade
Organización Latinoamericana de Energía
Latin American Energy Organization
Organisation Latino-américaine d'Énergie
Organizaçao Latino-Americana de Energia

X FIER 2015 X Foro de Integración Energética Regional
X Regional Energy Integration Forum

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The FIER and its contribution

to achieving the purpose of the Lima Convention

The Lima Convention, signed in 1973, created and developed OLADE as an organization for cooperation, coordination and consultation, one of whose key purposes would be to promote regional energy integration.

The principles and decisions of this Treaty, which now has 27 member countries in the region, are designed ensure the creation, development and implementation of projects, initiatives, processes, and activities. While strictly adhering to the sovereign right to national self-determination and acknowledging the asymmetries in terms of resources and potential, these countries are creating the requisite conditions to complement their national energy systems in an effort to meet the energy needs of the Latin American and Caribbean people.

The clear intent of the Lima Convention is to further strengthen its member countries as a regional bloc, which is a vital strategy for international insertion to enhance the region's energy industrialization and consequent socioeconomic development.

In keeping with the objectives and duties set forth in Article 3 of the Convention, OLADE created the Regional Energy Integration Forum (FIER) as an opportunity for interaction to encourage its member countries to implement energy projects of common interest, foster direct negotiations among them and with other international financial or technical assistance bodies, and contribute to the development of resources and capabilities in the energy sector.

Over the past decade, the FIER has established itself as a regional energy integration event that provides a platform for policy agreements, a means to publicize outcomes, and a way to link energy needs with cooperation projects, technical assistance and international financing.

May this publication do honor to the FIER, its undertakings and achievements, and to the host countries and institutions that have lent their support and been a testimony to the power of integration as a catalyst for socioeconomic development in our region. ●